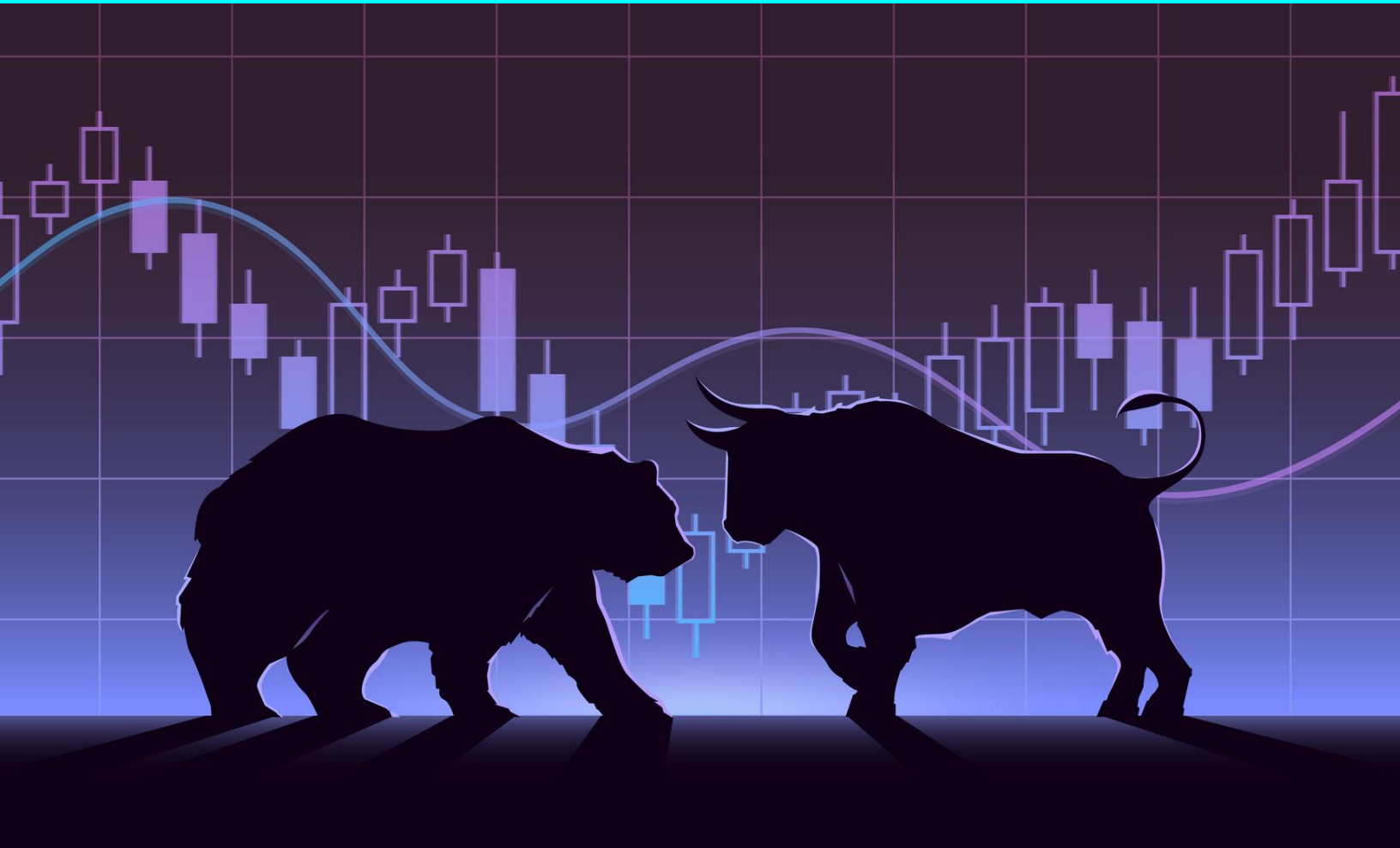


Forex Forecast

(22-12-2018)



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GBP/USD



GBPUSD performed flat for the course of the week, there was no such big up side or down side that could broke the resistance or the support of the currency pair, more over a little covering was seen in the price and a resistance was created at 1.2700

A recovery was seen in the currency price from 1.2550 which lead to 1.2700 handle, since in coming week we don't have any much forex data release, so we expect the same trend to be continued for upside till 1.2750 to 1.2800. where 1.2600 can be a major support for prices to rest.

We saw some major data release in the third week of Dec, like Retail Sales fig, Monetary Policy summary and Current Account, all though these major release can't bring such strong move that the resistance should get break. So for coming week we believe to take a small small profit would be a good strategy to work on.

Looking for the coming week we have only two major data on 27th of Dec, speech form Gov. of Bank of Japan (BOJ) and Consumer Confidence for USD, else whole week is expected to be on low volume as Christmas holiday and bank holiday.

Currency Data

Dec	Time	Currency	Detail
Thu Dec 27	9:30am	JPY	BOJ Gov Kuroda Speaks
	8:30pm	USD	CB Consumer Confidence